

#### Appendix 4 Worked examples of car park charges & potential income & costs

<b>Car Park Income @ £1500 Phased</b>	current rent*	2018/19	2019/20	2020/21	
	£	£	£	£	
As at Sept 2017 rates*	1258	1340	1420	1500	
No of standard bays (assumes 0% reduction pa)	647	647	647	647	% reduction in bays 0

	current	2018/19	2019/20	2020/21
	£,000	£,000	£,000	£,000
<b>INCOME</b>				
Residential rent *	814	840	893	945
Commercial rent	109	109	109	109
Service charge (sold bays) **	285	285	285	285
Fees***	69	69	69	69
<b>Total</b>	<b>1277</b>	<b>1303</b>	<b>1356</b>	<b>1408</b>
<b>Total Expenditure</b>	<b>(1,659)</b>	<b>(1,659)</b>	<b>(1,659)</b>	<b>(1,659)</b>
<b>NET INCOME</b>	<b>(382)</b>	<b>(356)</b>	<b>(303)</b>	<b>(251)</b>

Assumptions:

Based on 2018/19 budgets

\*based on number of let residential bays & rent increases in Sept

\*\* number of sold bays assumes no change

\*\*\* temporary parking and admin fees assumes no change

Average No of standard bays - assumed decrease 0% per year on let bays

Annual review in 2019 - BRC to review & approve 3 year phasing to £1,500 per car parking space